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## **PACIFIC LEGEND GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8547)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by Pacific Legend Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, on 13 June 2025 (the “**Date of Grant**”), the Company offered to grant a total of 10,000,000 share options (the “**Share Option(s)**”) to eligible participants of the Group (collectively, the “**Grantees**”) to subscribe for an aggregate of 10,000,000 shares of HK\$0.1 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme conditionally adopted by the Company on 19 June 2018 (the “**Share Option Scheme**”), subject to the acceptance by each of the Grantees (the “**Grant**”).

The following are the details of the Grant:

<b>Date of grant:</b>	13 June 2025
<b>Number of Share Options granted:</b>	10,000,000 Share Options, each entitling its holder to subscribe for one new Share
<b>Exercise price of the Share Options:</b>	HK\$0.166 per Share (representing the highest of (i) the closing price of HK\$0.146 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; and (ii) the average closing price of HK\$0.166 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five (5) business days immediately preceding the Date of Grant)
<b>Closing price of the Shares on the Date of Grant:</b>	HK\$0.146 per Share

**Vesting period and  
exercise period of  
the Share Options:**

All Share Options granted shall be vested on the first anniversary date of the Date of Grant and may be exercised from 13 June 2026 to 12 June 2027 (both days inclusive).

**Performance targets:**

The purpose of the Share Option Scheme is to enable the Company to grant the Share Options to eligible persons as incentives or rewards for their contribution or potential contribution to the Group. The Grantees and the number of the Share Options granted to each of them were determined after taking into account the business performance of the Group and evaluating the Grantees' performance and contribution thereto for the relevant financial period(s). Accordingly, there is no performance target attached to the Share Options.

Having taken into account (i) the demonstrated past contributions of the Grantees to the overall operations, development and growth of the Group; (ii) the vesting period as stated above; and (iii) the value of the Share Options, being subject to the market price of the Shares which in turn depends on the business performance of the Group, the remuneration committee of the Company considers that the Grant without additional performance target aligns the interests of the Grantees with that of the Company and its shareholders by providing the Grantees with incentives for their continuous commitments and contributions towards the sustainable growth of the Group so as to enhance the long term value of the Company and the Shares, which is in line with the purpose of the Share Option Scheme.

**Clawback mechanism:**

The Share Options granted to a Grantee shall automatically lapse and be cancelled forthwith and/or subject to clawback in the event that, among others, the Grantee ceases to be an employee or director by reason of termination of his/her employment or directorship on the grounds that he/she has been guilty of misconduct, or has committed an act of bankruptcy or has become insolvent or has made any arrangements or composition with his/her creditors generally, or has been convicted of any criminal offence involving his/her integrity or honesty, or any other grounds on which the relevant member of the Group would be entitled to terminate the Grantee's employment or directorship pursuant to any applicable laws.

**Financial assistance:** There is no arrangement for the Group to provide any financial assistance to any of the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

Among the 10,000,000 Share Options offered to be granted, (i) a total of 2,870,000 Share Options were offered to be granted to the following Directors; and (ii) a total of 7,130,000 Share Options were offered to be granted to employees of the Group, details of which are set out as follows:

<b>Name/Category of the Grantees</b>	<b>Position(s) held in the Company</b>	<b>Number of Share Options</b>
<b><i>Directors</i></b>		
Ms. Wong Wing Man	Executive Director	410,000
Mr. Wong Sui Chi	Executive Director	410,000
Mr. Law Sai Kit	Executive Director	410,000
Mr. Lam Chun Hin	Executive Director	410,000
Mr. So Alan Wai Shing	Independent Non-executive Director	410,000
Mr. Lee Kwong Ming	Independent Non-executive Director	410,000
Mr. Chan Kin Sun	Independent Non-executive Director	410,000
<b><i>Employees</i></b>		
Employees of the Group	—	7,130,000
<b>Total:</b>		<b>10,000,000</b>

In accordance with Rule 23.04(1) of the GEM Listing Rules, the offer to Grant to each of the above Directors had been approved by all the independent non-executive Directors, save that each of the independent non-executive Directors of the Company had abstained from approving the resolutions relating to the Grant to himself.

To the best knowledge, information and belief of the Board having made all reasonable enquiries, save as disclosed above, none of the Grantees is (i) a Director, chief executive or substantial shareholder or an associate (as defined under the GEM Listing Rules) of any of them; or (ii) a related entity participant or service provider (as defined under the GEM Listing Rules).

The Grant will not result in (i) any independent non-executive Director, a substantial shareholder, or any of their respective associates, having the Shares issued and to be issued under options (including the Share Options) and awards granted (excluding any options and awards lapsed) in the 12-month period up to and including the Date of Grant exceeding the 0.1% limit under Rule 23.04(3) of the GEM Listing Rules; and (ii) any of the other Grantees having the Shares issued and to be issued under options (including the Share Options) and awards granted (excluding any options and awards lapsed) in the 12-month period up to and including the Date of Grant exceeding the 1% individual limit under Rule 23.03D(1) of the GEM Listing Rules. None of the Grants are subject to the approval by the shareholders.

Subsequent to the Grant, the number of Shares available for future grants under the Share Option Scheme and any other existing share scheme(s) of the Company is nil.

By Order of the Board  
**Pacific Legend Group Limited**  
**Wong Wing Man**  
*Chairperson and Executive Director*

Hong Kong, 13 June 2025

*As at the date of this announcement, the Board comprises Ms. Wong Wing Man, Mr. Wong Sui Chi, Mr. Law Sai Kit and Mr. Lam Chun Hin as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming and Mr. Chan Kin Sun as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting and on the Company’s website at [www.pacificlegendgroup.com](http://www.pacificlegendgroup.com).*