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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

FURTHER INFORMATION ON DISCLOSEABLE TRANSACTION REGARDING PROVISION OF FINANCIAL ASSISTANCE

Reference is made to the announcements of Pacific Legend Group Limited (the “**Company**”) dated 18 October 2023 and 28 November 2023 in relation to the provision of financial assistance from the Lender (a wholly-owned subsidiary of the Company) to the Borrower for the granting of the New Loan and the Previous Loan and the amendments of certain terms thereof (the “**Announcements**”). Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as those defined in the Announcements.

NEW LOAN AGREEMENT

On 17 January 2024, the Lender and the Borrower entered into a second supplemental agreement (the “**Second New Loan Supplemental Agreement**”) to the New Loan Agreement (as amended and supplemented by the New Loan Supplemental Agreement), pursuant to which the Lender and the Borrower agreed to extend the repayment date of the New Loan from 17 January 2024 to 17 April 2024 with the same interest rate of 29% per annum.

PREVIOUS LOAN AGREEMENT

On 17 January 2024, the Lender and the Borrower entered into a second supplemental agreement (the “**Second Old Loan Supplemental Agreement**” together with the Second New Loan Supplemental Agreement, the “**Second Supplemental Agreements**”) to the Previous Loan Agreement (as amended and supplemented by the Old Loan Supplemental Agreement), pursuant to which the Lender and the Borrower agreed to extend the repayment date of the Previous Loan from 17 January 2024 to 17 April 2024 with the same interest rate of 29% per annum.

Save as disclosed above, all other principal terms and conditions of the New Loan Agreement (as amended and supplemented by the New Loan Supplemental Agreement) and Previous Loan Agreement (as amended and supplemented by the Old Loan Supplemental Agreement) remain unchanged and in full force and effect.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SECOND SUPPLEMENTAL AGREEMENTS

The Second Supplemental Agreements were negotiated on an arm's length basis between the Lender and the Borrower. Taking into account the expected additional interest income in connection with the extension of the terms of the New Loan and the Previous Loan and the fact that the interest rates charged on New Loan and the Previous Loan are higher than the prevailing market interest rate, the Directors consider that the Second Supplemental Agreements are fair and reasonable and the entering into of the Second Supplemental Agreements are in the interests of the Company and its Shareholders as a whole.

The additional information as disclosed above does not affect any other information contained in the Announcements and all other information and content set out in the Announcements shall continue to be valid for all purposes. This announcement is supplemental to, and should be read in conjunction with, the Announcements.

By order of the Board
Pacific Legend Group Limited
Shawlain Ahmin
Executive Director

Hong Kong, 17 January 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. John Warren McLennan, Ms. Shawlain Ahmin and Ms. Wong Wing Man as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming, Mr. Lee Fung Lun, Mr. Wong Sui Chi and Mr. Chan Kin Sun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the Company's website at www.pacificlegendgroup.com.