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PACIFIC LEGEND GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

INSIDE INFORMATION COMPLETION OF PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Pacific Legend Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 3 June 2021 in relation to the Placing (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board was informed by Double Lions that the completion of the Placing (the “**Completion**”) took place on 17 June 2021. All 220,000,000 Placing Shares, representing 18.33% of the existing issued share capital of the Company as at the date of this announcement, were successfully placed by the Placing Agent to the Placees at the price of HK\$0.091 per Placing Share pursuant to the Placing Agreement. To the best of the knowledge, information and belief of the Company, having made all reasonable enquiries, and as confirmed by the Placing Agent, the Placees and their respective ultimate beneficial owners (where applicable) are third parties independent of and not connected with the Company and any of its connected persons.

SHAREHOLDING STRUCTURE AFTER THE PLACING

Upon completion of the Placing and as at the date of this announcement, Double Lions holds 414,500,000 Shares, representing 34.54% of the existing issued share capital of the Company as at the date of this announcement; and remains a controlling shareholder (as defined under the GEM Listing Rules) of the Company.

By order of the Board

John Warren McLennan
*Executive Director
and Chairman*

Hong Kong, 17 June 2021

As at the date of this announcement, the Board comprises Mr. John Warren McLennan, Ms. Tracy-Ann Fitzpatrick, Ms. Mok Lai Yin Fiona and Mr. So Kin Ting Wilson as executive Directors; Mrs. Jennifer Carver McLennan as non-executive Director; and Mr. Roderick Donald Nichol, Ms. Lale Kesebi, Mr. So Alan Wai Shing and Mr. Lee Kwong Ming as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.pacificlegendgroup.com.