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PACIFIC LEGEND GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. So Alan Wai Shing (“Mr. So”) has been appointed as an independent non-executive Director with effect from 23 February 2021.

Mr. So, aged 52, is currently the sole proprietor of Alan So & Co., Certified Public Accountants. He has more than 25 years of experience in audit and accounting field and is currently a registered practicing member of the Hong Kong Institute of Certified Public Accountants. From May 2012 to February 2014, he was the chief financial officer and company secretary of Huazhang Technology Holding Limited (a company then listed on GEM of the Stock Exchange with stock code 8276, now listed on the Main Board of the Stock Exchange with stock code 1673). From August 2016 to October 2019, he was the chief financial officer of Royale Home Holdings Limited (formerly known as Royale Furniture Holdings Limited) (a company listed on the Main Board of the Stock Exchange with stock code 1198). Mr. So holds a bachelor’s degree in business majoring in accounting from Edith Cowan University and a master’s degree in business administration from The Open University of Hong Kong.

Save as disclosed above, Mr. So has not held any directorship in any other public listed companies during the three years preceding the date of this announcement nor does he, as at the date of this announcement, have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. So does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Pursuant to the appointment letter, (i) the appointment of Mr. So is for an initial term of one year commencing on the date of his appointment. During the initial term, either party to the letter of appointment shall be entitled to terminate the letter of appointment by serving not less than three months’ written notice upon the other side; (ii) Mr. So is entitled to receive an annual director’s fee of HK\$60,000, which is commensurate with his duties and responsibilities held and is approved by the Board with reference to the prevailing market situation. Mr. So will not be entitled to any bonus payment. Mr. So will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

To the best of the Director’s knowledge, information and belief, having made reasonable enquiry and save as disclosed above, there are no other matters concerning Mr. So that need to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed pursuant to Rule Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”).

The Board also announces that, with effect from 23 February 2021, Mr. So has been appointed as (i) the chairman of the audit committee and (ii) a member of each of the nomination committee and remuneration committee.

Following the appointment of Mr. So, the Company has met the requirements set out in (i) Rule 5.05(1) of the GEM Listing Rules that the Company must have at least three independent non-executive Directors; (ii) Rule 5.28 of the GEM Listing Rules that the audit committee must comprise a minimum of three members; and (iii) Rule 5.05 (2) of the GEM Listing Rules that at least one independent non-executive Director has appropriate professional qualifications or accounting or related financial management expertise.

Save as disclosed above, Mr. So does not hold any other positions with the Company or its subsidiaries.

The Board would like to take this opportunity to welcome Mr. So to join the Board.

By order of the Board
Pacific Legend Group Limited
John Warren McLennan
*Chairman and Executive
Director*

Hong Kong, 23 February 2021

As at the date of this announcement, the Board comprises Mr. John Warren McLennan, Ms. Tracy-Ann Fitzpatrick and Ms. Mok Lai Yin Fiona as executive Directors, Mrs. Jennifer Carver McLennan as non-executive Director, and Ms. Lale Kesebi, Mr. Roderick Donald Nichol and Mr. So Alan Wai Shing as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.pacificlegendgroup.com.