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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8547)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Pacific Legend Group Limited (the “**Company**”) dated 7 January 2021 (the “**Announcement**”) in relation to the placing of new shares under General Mandate. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Placing Agreement, conditions of the Placing should be fulfilled by 29 January 2021, and the completion of the Placing shall take place on the third (3rd) Business Day after fulfillment of the conditions (or such later date as may be agreed between the Company and the Placing Agent). Due to the impact of the coronavirus 2019 (COVID-19), the Board hereby announces that the Company and the Placing Agent have entered into a supplemental agreement on 29 January 2021 to mutually agree to extend the completion of the Placing from third (3rd) Business Day after fulfillment of the conditions to fifth (5th) Business Day after fulfillment of the condition set out in the Placing Agreement, or such later date as the Company and the Placing Agent may agree in writing. Save as disclosed above, all other terms and conditions of the Placing Agreement remain unchanged and in full force and effect in all respects. A further announcement will be issued by the Company upon the completion of the Placing.

Shareholders and potential investors of the Company should note that completion of the Placing is subject to the satisfaction of the conditions precedent in the Placing Agreement. The Placing may or may not proceed. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Pacific Legend Group Limited
Tracy-Ann Fitzpatrick
Executive Director,
Vice Chairperson and Chief Executive Officer

Hong Kong, 29 January 2021

As at the date of this announcement, the Board comprises Mr. John Warren McLennan, Ms. Tracy-Ann Fitzpatrick and Ms. Mok Lai Yin Fiona as executive Directors; Mrs. Jennifer Carver McLennan as non-executive Director; and, Ms. Lale Kesebi and Mr. Roderick Donald Nichol as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars

given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.pacificlegendgroup.com.