

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Pacific Legend Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8547)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board of Directors (the “**Board**”) of Pacific Legend Group Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the currently available information which includes, but without limitation to, the unaudited consolidated results of the Company and its subsidiaries (collectively the “**Group**”), the Group is expected that its unaudited loss attributable to owners of the Company would significantly increase from HK\$5,268,000 for three months ended 31 March 2019 to no less than approximately HK\$18,000,000 for the three months ended 31 March 2020.

The deterioration of the Group’s performance for three months ended 31 March 2020 compared to the corresponding period in 2019 was mainly attributable to significant reduction of the shopper traffic in the malls and in the streets, especially in light of the crowd-control and/or stay-home policies or orders, as well as temporary but mandatory shop closures implemented in various cities operated by the Group in order to curb the spread of COVID-19 which resulted in (i) the significant decline in retail sales revenue in most of the markets; and (ii) the delay in completion of corporate sales and projects. The Board is closely monitoring the current situation and will seek further measures to minimize the losses.

The Company is still in the process of preparing the first quarterly results of the Group for three months ended 31 March 2020. The information contained in this announcement is only based on the preliminary assessment by the Board according to the information currently available to the Board as at the date hereof and such information has neither been confirmed nor audited by the auditors of the Company or the audit committee of the Board and may be subject to amendments in relation to the project revenue after ascertaining the status of completion of individual projects. Therefore the first quarterly results may differ from the information contained in this announcement. Details of such first quarterly results are expected to be published by 14 May 2020.

**Shareholders and potential investors of the Company are urged to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tracy-Ann Fitzpatrick**  
*Executive Director,*  
*Vice Chairperson and Chief Executive Officer*

Hong Kong, 24 April 2020

*As at the date of this announcement, the Board comprises Mr. John Warren McLennan, Ms. Tracy-Ann Fitzpatrick and Ms. Mok Lai Yin Fiona as executive Directors, Mrs. Jennifer Carver McLennan as non-executive Director, and Ms. Lale Kesebi, Ms. Elaine June Cheung and Mr. Roderick Donald Nichol as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at [www.pacificlegendgroup.com](http://www.pacificlegendgroup.com).*