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Pacific Legend Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8547)

**VOLUNTARY ANNOUNCEMENT IN RELATION TO THE
APPOINTMENT OF MR. ZHANG LANG AS GENERAL MANAGER
AND DIRECTOR OF E-COMMERCE OF
A SUBSIDIARY OF THE GROUP**

This is a voluntary announcement made by Pacific Legend Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) with the purpose of updating the investing public on the Group’s latest business development.

The Board of Directors (the “**Board**”) of the Company is pleased to announce Mr. Zhang Lang (“**Mr. Zhang**”) is appointed by the Group as the General Manager, the Director of e-Commerce and CEO of Mega Ocean Limited, a wholly-owned subsidiary of the Company, with effect from 28 August 2019. Mr. Zhang will be responsible for the development of our e-commerce platform.

Mr. Zhang, aged 47, has over 20 years of work experience in corporate management. Mr. Zhang holds a Ph.D. in psychology from Beijing Normal University and is currently studying for a Ph.D. in Economics at Jilin University. He is an expert in Theory Of Constraints applications at Goldratt College in Israel. Mr. Zhang is currently an advisory committee member of the China Enterprise Management Association, a professor of the Northwest University and an executive vice chairman of Peking University Culture and Creative Alliance. Mr. Zhang has worked for many large enterprises such as China Unicom, Beijing ChuanQi Bama Management Consulting Co., Ltd. and China Market Value Strategy Research Institute. Mr. Zhang has also coached DongFeng Motor Group Company Limited (listed on the Hong Kong Stock Exchange, stock code: 0489), Hangzhou Boiler Group Co., Ltd (listed on the Shenzhen

Stock Exchange, stock code: 002534), Jason Furniture Hangzhou Co Ltd (Shanghai Stock Exchange A-share listed company, stock code: 603816) and many other listed companies. Mr. Zhang also focuses in writing and has published many best-selling books such as “Market Value For King”, “Blockchain+” and “High Valuation”.

By order of the Board
Pacific Legend Group Limited
John Warren McLennan
Chairman and Executive Director

Hong Kong, 28 August 2019

As at the date of this announcement, the Board comprises Mr. John Warren McLennan, Ms. Tracy-Ann Fitzpatrick and Ms. Mok Lai Yin Fiona as executive Directors, Mrs. Jennifer Carver McLennan as non-executive Director, and Ms. Elaine June Cheung, Ms. Lale Kesebi and Mr. Roderick Donald Nichol as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.pacificlegendgroup.com.